

Austin Company Newsletter #3 | 6-19-2013

What a difference six weeks makes to the crop outlook. Most of the cornbelt was critically dry on April 1 but by June 1 most of the cornbelt is saturated.

We have seen fairly major delays in the planting of crops and still have corn and beans to plant in most of the corn and soybean areas as we approach early June.

Prices have remained fairly strong for all crop corn and beans. New crop has also rallied some on planting delays. It could be an interesting 60 days ahead as we enter the corn and bean critical growing period.

We have also had several major storms in the area. It is a good time to cover your crops with hail insurance if you haven't already done so. If you haven't looked into hail insurance, feel free to give us a call for ideas on the most economical way to secure coverage.

The way 2013 is starting off it may be money well spent to insure your crop for hail damage as well as wind damage on corn.

Give Bill, Warren, Trenton, Jill or Ryan a call for details.

Bill White, President